

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Storm Lake City Hall
on 3/9/2016 at 5:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 14.58995

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000
phone number

Sue Vossberg
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-est. FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,192,977	3,872,127	3,814,004
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,192,977	3,872,127	3,814,004
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	837,731	736,388	728,556
Other City Taxes	6	2,041,119	2,125,161	2,042,772
Licenses & Permits	7	239,671	50,500	298,421
Use of Money and Property	8	560,760	143,726	166,357
Intergovernmental	9	5,807,051	5,549,783	7,527,727
Charges for Services	10	13,075,358	13,398,432	11,841,626
Special Assessments	11	0	0	0
Miscellaneous	12	189,018	72,842	510,434
Other Financing Sources	13	0	4,311,877	3,569,374
Transfers In	14	4,786,768	6,806,242	5,248,460
Total Revenues and Other Sources	15	31,730,453	37,067,078	35,747,731
Expenditures & Other Financing Uses				
Public Safety	16	3,134,088	2,914,698	2,755,598
Public Works	17	1,818,048	1,365,669	1,246,827
Health and Social Services	18	9,500	6,500	8,331
Culture and Recreation	19	2,163,688	1,799,082	1,619,343
Community and Economic Development	20	99,217	836,022	883,654
General Government	21	382,071	516,581	495,112
Debt Service	22	1,746,415	2,024,079	5,563,604
Capital Projects	23	2,357,430	4,533,754	1,441,662
Total Government Activities Expenditures	24	11,710,457	13,996,385	14,014,131
Business Type / Enterprises	25	12,675,136	16,181,770	18,876,331
Total ALL Expenditures	26	24,385,593	30,178,155	32,890,462
Transfers Out	27	7,334,860	6,254,935	5,248,460
Total Expenditures/Transfers Out	28	31,720,453	36,433,090	38,138,922
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	10,000	633,988	-2,391,191
Beginning Fund Balance July 1	30	12,387,797	11,753,809	14,145,000
Ending Fund Balance June 30	31	12,397,797	12,387,797	11,753,809