

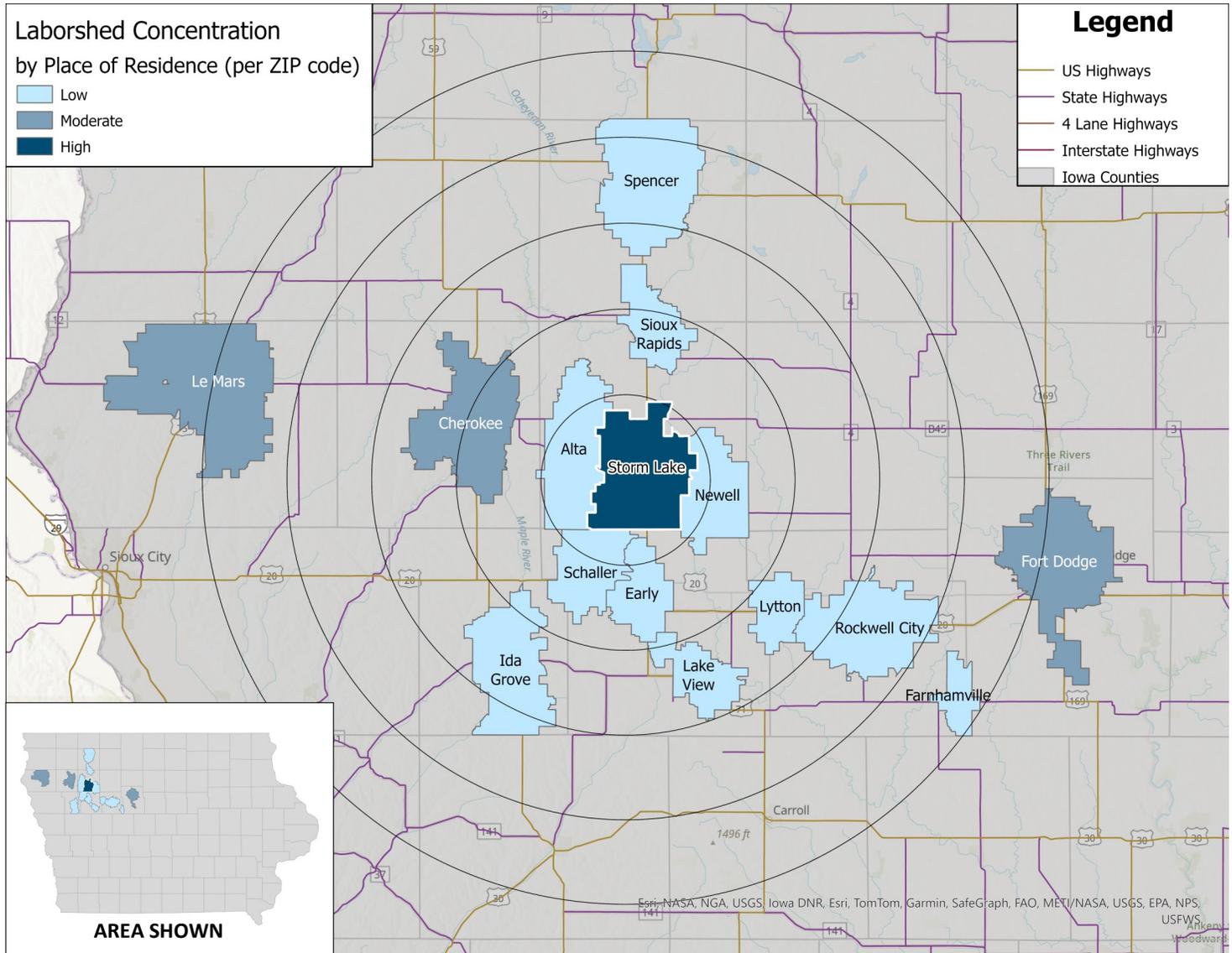
LABOR CHARACTERISTICS

FINANCIAL SERVICES



STORM LAKE, IA LABORSHED AREA

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 9 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 22 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE STORM LAKE, IA LABORSHED, CONTACT:



Iowa Workforce Development

Economic Development

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LABOR CHARACTERISTICS



FINANCIAL SERVICES

ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 900
- Actuaries - 180
- Billing and Posting Clerks - 182
- Bookkeeping, Accounting, and Auditing Clerks - 541
- Computer and Information Systems Managers - 178
- Customer Service Representatives - 902
- Financial Managers - 539
- Financial Specialists, All Other - 179
- First-Line Supervisors of Office & Admin Support Workers - 1,261
- Insurance Claims and Policy Processing Clerks - 183
- Insurance Sales Agents - 181
- Loan Interviewers and Clerks - 360
- Loan Officers - 540
- Tellers - 359

AN ESTIMATED TOTAL OF **6,485** PEOPLE IN THE LABORSHED AREA

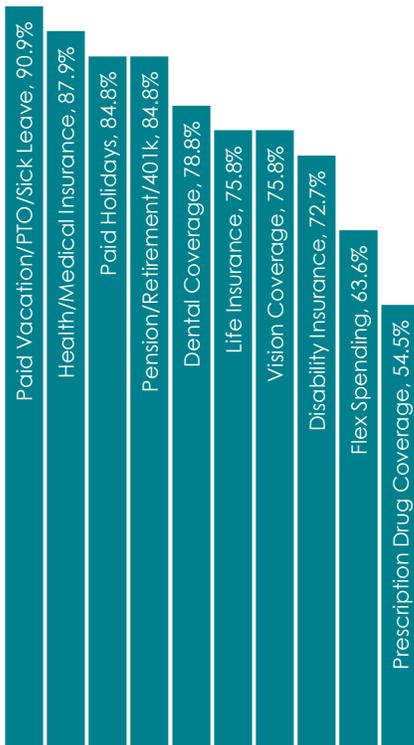
UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 0.0%
- Mismatch of skills - 8.3% (89)
- Low income - 0.0%
- Total - 8.3% (89)

(Individuals counted only once when estimating Total Underemployment.)



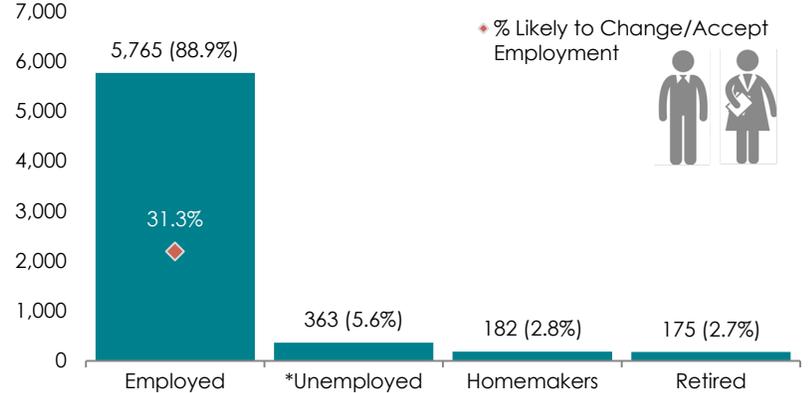
CURRENT BENEFITS:



DESIRED BENEFITS:



ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



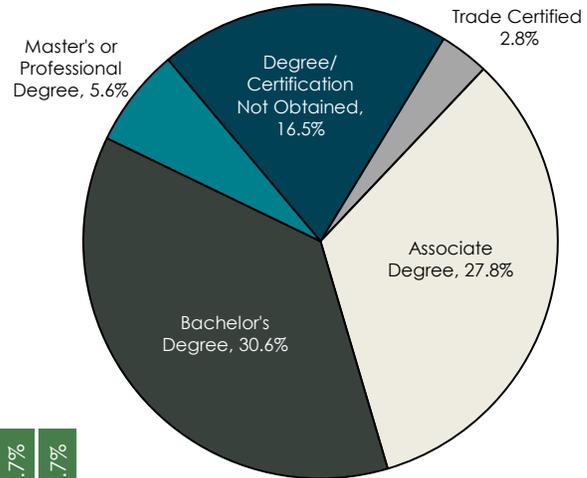
**Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.*

EMPLOYMENT STATS:

- 50.0% paid an hourly wage
- 88.9% are/were employed full-time
- 11.1% are/were employed part-time
- 9.1% are/were self-employed
- 15.6% hold two or more jobs
- Currently working an average of 41 hours/week

EDUCATIONAL LEVEL:

(83.3% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 74.3%
 - www.indeed.com
 - www.linkedin.com
 - www.monster.com
- Networking through friends, family or acquaintances - 37.1%
- IowaWORKS Centers - 20.0%
- Newspapers - 17.1%



LABOR CHARACTERISTICS



FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$35.91	\$24.39	\$41.66	\$33.16	\$74,688
Billing and Posting Clerks	43-3021	\$21.59	\$17.00	\$23.89	\$19.93	\$44,917
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$21.88	\$14.97	\$25.33	\$21.20	\$45,508
Brokerage Clerks	43-4011	\$25.31	\$23.78	\$26.08	\$26.08	\$52,650
Claims Adjusters, Examiners, and Investigators	13-1031	\$32.79	\$20.82	\$38.77	\$31.53	\$68,197
Compliance Officers	13-1041	\$31.77	\$22.06	\$36.62	\$27.87	\$66,075
Computer and Information Systems Managers	11-3021	\$62.25	\$40.37	\$73.19	\$61.02	\$129,490
Credit Analysts	13-2041	\$26.23	\$19.84	\$29.42	\$28.44	\$54,555
Credit Counselors	13-2071	\$21.38	\$18.84	\$22.64	\$20.64	\$44,464
Customer Service Representatives	43-4051	\$19.52	\$14.73	\$21.92	\$18.19	\$40,609
Financial Analysts	13-2051	\$40.78	\$28.58	\$46.88	\$42.46	\$84,814
Financial Examiners	13-2061	\$35.14	\$24.70	\$40.37	\$32.91	\$73,097
Financial Managers	11-3031	\$59.48	\$35.05	\$71.69	\$53.20	\$123,717
Financial Specialists, All Other	13-2099	\$34.45	\$24.09	\$39.63	\$32.76	\$71,650
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$39.75	\$25.53	\$46.86	\$34.49	\$82,685
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$28.57	\$19.47	\$33.12	\$27.85	\$59,425
Insurance Claims and Policy Processing Clerks	43-9041	\$20.61	\$17.18	\$22.33	\$20.66	\$42,875
Insurance Sales Agents	41-3021	\$27.53	\$16.13	\$33.22	\$22.22	\$57,254
Insurance Underwriters	13-2053	\$34.25	\$22.99	\$39.88	\$31.41	\$71,240
Loan Interviewers and Clerks	43-4131	\$21.50	\$16.24	\$24.13	\$20.38	\$44,718
Loan Officers	13-2072	\$40.34	\$24.63	\$48.19	\$36.30	\$83,900
New Accounts Clerks	43-4141	\$20.06	\$18.04	\$21.07	\$19.13	\$41,722
Personal Financial Advisors	13-2052	\$49.20	\$26.17	\$60.71	\$36.66	\$102,337
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$38.16	\$20.00	\$47.24	\$21.77	\$79,372
Tellers	43-3071	\$17.90	\$15.55	\$19.07	\$17.91	\$37,227

The 2024 Iowa Wage data for the Storm Lake Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. Additional occupational wage and employment data for the Storm Lake Laborshed area can be found at workforce.iowa.gov/laborshed/data.

Balance of data compiled by Iowa Workforce Development using Laborshed data released in 2025.